



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
CMA BHAWAN
12, SUDDER STREET, KOLKATA – 700 016.

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CIRCULAR

**Sub: Revision of Minimum Recommended Stipend for undergoing Practical
Training from Corporates/ Organizations (other than PCMA/Firm of PCMA)**


It is hereby notified that minimum stipend for the students undergoing Practical Training from Corporates/ Organizations is recommended as follows:

Cities/ Towns	Pursuing CMA Intermediate Course			Pursuing CMA Final Course			CMA Final Qualified		
	Year – 1 ₹ p.m.	Year – 2 ₹ p.m.	Year – 3 ₹ p.m.	Year – 1 ₹ p.m.	Year – 2 ₹ p.m.	Year – 3 ₹ p.m.	Year – 1 ₹ p.m.	Year – 2 ₹ p.m.	Year – 3 ₹ p.m.
Category – X	20000	22000	25000	25000	27000	30000	42000	45000	50000
Category – Y	18000	20000	22000	22000	25000	27000	40000	42000	45000
Category – Z	15000	18000	20000	20000	22000	25000	37000	40000	42000

Note:

1. Classification of Cities/Towns has been mapped as per GOI departmental notifications (Annexure- I)
2. This minimum recommended stipend structure shall be applicable for all corporates/ organizations other than PCMA/Firm of PCMA w.e.f. 1st August 2024.

This is for information of all concerned.


CMA (Dr.) B.P. Nandy

Additional Secretary & HoD – Studies

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Annexure-I: Classification of Cities

Sl. No.	States / Union Territories	Cities Classified as “X”	Cities Classified as “Y”
1	ANDAMAN & NICOBAR ISLANDS		
2	ANDHRAPRADESH/ TELANGANA	Hyderabad (UA)	Vijayawada (UA), Warangal (UA), Greater Visakhapatnam (M.Corp.), Guntur (UA), Nellore (UA)
3	ARUNACHAL PRADESH		
4	ASSAM		Guwahati (UA)
5	BIHAR		Patna (UA)
6	CHANDIGARH		Chandigarh (UA)
7	CHHATTISGARH		Durg-Bhilai, Nagar (UA), Raipur (UA)
8	DADRA & NAGAR HAVELI and DAMAN & DIU		
9	DELHI	Delhi (UA)	
10	GOA		
11	GUJARAT	Ahmadabad (UA)	Rajkot (UA), Jamnagar (UA), Bhavnagar (UA), Vadodara (UA), Surat (UA)
12	HARYANA		Faridabad (M.Corp.), Gurgaon (UA)
13	HIMACHAL PRADESH		
14	JAMMU & KASHMIR		Srinagar (UA), Jammu (UA)
15	JHARKHAND		Dhanbad (UA), Ranchi (UA), Bokaro Steel City (UA)
16	KARNATAKA	Bangalore/Bengaluru (UA)	Beigaum (UA), Hubli-Dharwad (M.Corp.), Mangalore (UA), Mysore (UA), Gulbarga (UA)
17	KERALA		Kozhikode (UA), Kochi (UA), Thiruvananthapuram (UA), Thrissur



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			(UA), Malappuram (UA), Kannur (UA), Kollam (UA)
18	LAKSHADWEEP		
19	LADAKH		
20	MADHYA PRADESH		Gwalior (UA), Indore (UA), Bhopal (UA), Jabalpur (UA), Ujjain (M. Corpn.)
21	MAHARASHTRA	Greater Mumbai (UA), Pune (UA)	Amravati (M.Corpn.), Nagpur (UA), Aurangabad (UA), Nashik (UA), Bhiwandi (UA), Solapur (M.Corpn.), Kolhapur (UA), Vasai-Virar City (M. Corpn.), Malegaon (UA), Nanded-Waghala (M. Corpn.), Sangli (UA)
22	MANIPUR		
23	MEGHALAYA		
24	MIZORAM		
25	NAGALAND		
26	ODISHA		Cuttack (UA), Bhubaneswar (UA), Raurkela (UA)
27	PUDUCHERRY (PONDICHERRY)		Puducherry/Pondicherry (UA)
28	PUNJAB		Amritsar (UA), Jalandhar (UA), Ludhiana (M. Coprn.)
29	RAJASTHAN		Bikaner (M.Corpn.), Jaipur(M.Corpn.), Jodhpur (UA), Kota (M.Corpn.), Ajmer (UA).
30	SIKKIM		
31	TAMIL NADU	Chennai (UA)	Salem (UA), Tiruppur (UA), Coimbatore (UA), Tiruchirappalli (UA) Madurai (UA), Erode (UA)
32	TRIPURA		
33	UTTAR PRADESH		Moradabad (M.Corpn.), Meerut (UA), Ghaziabad (UA), Aligarh(UA), Agra (UA), Bareilly (UA), Lucknow (UA), Kanpur (UA), Allahabad (UA), Gorakhpur (UA), Varanasi (UA),



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			Saharanpur (M.Corp.), Noida (CT), Firozabad (NPP), Jhansi (UA)
34	UTTARAKHAND		Dehradun (UA)
35	WEST BENGAL	Kolkata (UA)	Asansol (UA), Siliguri (UA), Durgapur (UA)

NOTE

The remaining cities/towns in various States/UTs which are not covered by classification as "X" or "Y" are classified as "Z".