



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA**  
(Statutory body under an Act of Parliament)  
Cost Accounting Standards Board (CASB)  
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*Sr. Director (PD)*



**COMMUNIQUE FROM CHAIRMAN**

The festival season has started and I am sure that all of you are enjoying the festivities with your friends and family. We at the Institute are also busy with the preparation for the next meeting of the Cost Accounting Standards Board, scheduled to be held on 5<sup>th</sup> November 2015.

I am pleased to inform you that the Technical Cell of the Board has met to discuss the queries received from Central Excise Commissionerate Chennai-II and members of the profession. The opinion of the Technical Cell on these queries has been uploaded on the CASB webpage. I urge the members to send their queries relating to the application and implementation of Cost Accounting Standards to the CASB Secretariat. I assure you that the Technical Cell will discuss and form its opinion on the same.

Friends, the Secretariat of the Board is working full time on the new drafts Standards. At the same time it is compiling the comments / views / suggestions received on the Exposure Drafts of Revised CASs (CAS-2 and 3) released by the Board. We plan to take up the same in the forthcoming meeting of the Board. I am thankful to all of those members who have sent their responses on these drafts. I assure you that this will enable us improve the drafts.

I wish all the members and their family prosperity and happiness on the occasion of Diwali, Kali Puja, Laxmi Puja, and Guru Nanak Birthday.

**1<sup>st</sup> November 2015**

**(CMA Balwinder Singh)**