

# **MANAGEMENT TRAINEE – FINANCE – JOB PROFILE**

## **About the company**

BEML Limited – A Glimpse BEML Limited (formerly Bharat Earth Movers Limited) was established in May 1964 as a Public Sector Undertaking for manufacture of Rail Coaches & Spare Parts and Mining Equipment at its Bangalore Complex. The Company has partially disinvested and presently Government of India owns 54 percent of total equity and rest 46 percent is held by Public, Financial Institutions, Foreign Institutional Investors, Banks and Employees.

BEML Limited, a 'Schedule-A' Company, plays a pivotal role and serves India's core sectors like Defence, Rail, Power, Mining and Infrastructure. The Company started with a modest turnover of Rs. 5 Cr during 1965 and today, thanks to its diverse business portfolio, the company has been able to achieve a turnover of more than Rs.4,000 Cr. The Company operates under three major Business verticals viz., Mining & Construction, Defence and Rail & Metro. The three verticals are serviced by nine manufacturing units located at Bangalore, Kolar Gold Fields (KGF), Mysore, Palakkad. Each Business vertical is headed by a Director who reports to the Chairman & Managing Director of the company.

BEML's products are sold and serviced through its large Marketing Network spread all over the Country and are exported to more than 68 countries. BEML's nationwide network of sales offices enables buyers with ready access to its wide range of products. Also, the full-fledged service centers and parts depots offer total equipment care, maintenance contracts and rehabilitation services. The company has a dedicated R&D infrastructure and team in line with consistent policy of the company to meet the technological demands through in-house R&D and strategic technical tie-ups with global players.

## **Qualification**

Qualified CA/ ICWA

## **Age Limit**

Upper age limit for

- GEN/EWS - 27 years.
- For OBC – 30 years
- SC/ST – 32 years
- PwD candidate will be entitled for additional 10 years relaxation over the upper age limit mentioned above (for minimum 40% disability).

## **ROLES & RESPONSIBILITIES**

BEML is looking for result-oriented, self-driven, outstanding Learners with entrepreneurial mindsets. The applicants must have strong Values, integrity, conviction to achieve and Communication skills. He must demonstrate Analytical abilities, quick grasping of the context and issues, understanding of related Laws and Statutory provisions, Application of Financial Technology/SAP, Business acumen, strategic orientation etc.

The role will involve Management of finance related activities including Funds and treasury, payrolls and processing of Payments, settlements, reviews, accounting. Finance Documentations and Coordination with various stake holders, Management of Due-diligence among others.

Selected candidate shall be posted anywhere in India and is transferable.

## **REMUNERATION**

CTC - Rs.9.1 Lakh + HRA

Basic : Rs.40,000 + DA : Rs.13000 + Statutory & other Compensation : Rs.17000

Selected candidates will be placed on a starting basic pay of Rs.40,000/- pm in the pay scale of Rs.40,000-1,40,000 during their training period. Apart from the above, Dearness Allowance and applicable allowances under cafeteria system will also be payable as per Company Rules. At locations where Company accommodation is not available, applicable HRA in lieu of the place of posting will be provided.

## **TRAINING PERIOD**

The incumbent shall be on training for a period of one year and after successfully completion of training they will be placed as Officer (Finance). On successful completion of their training period and on assessment of suitability, they will be absorbed as Officer (Grade-II) in the same pay scale with one additional increment (@3% of Basic Pay) and will be on probation for a period of one year.

## **SERVICE BOND**

Bond Period **48** Months

Selected Candidates are required to execute a Service Bond to serve the Company for a period of 4 years including training period, failing which candidates are liable to pay the liquidated damages amounting to Rs.2,00,000/-. An amount of Rs. 4000/-pm will be recovered for 47 months and the balance amount will be recovered in the last installment for liquidated damages of Rs.2,00,000/-. After successful completion of the bond period, the security deposit will be refunded with interest. In case of breach of the service agreement during the bond period, the security deposit will be forfeited.