

Job Title: Associate Cost Controller	
Role reports to: Regional Cost Controller	Location of Role: Chennai and Pune GSC
Description of Role	
<p>About Maersk: Maersk Group has five core businesses which include Maersk Line, APM Terminals, Maersk Oil and Maersk Drilling and Services and Other Shipping. Through these companies and several others, the Group employs roughly 89,000 people and generated 39 billion US dollars in revenue in 2018. When the Global Service Centres (GSC) was established in 1999, the focus was to provide off shoring opportunities and solutions to the shipping and logistics business units of the Maersk Group, particularly for Maersk Line. But as the GSCs' competencies grew, other business units of the Group also started migrating their processes to the Global Service Centres. Today GSC's are true capability centres, involved in an array of activities spanning across commercial, IT, operations and finance. The GSCs are located in Manila, Philippines; Chengdu, China; and Pune, Chennai, Mumbai in India handling the service delivery and business relationship management for Maersk Group business units.</p>	
Key Responsibilities:	
Monthly book close	
<ol style="list-style-type: none"> 1. Ensure all month end closing entries are passed and Fact is closed on time. 2. Ensure weekly review of cost developments are done , necessary entries are passed as appropriate 3. Maintain clear working files of all accruals passed. Ensure aged accruals more than 90 days are followed up with clear explanation, decisions taken to close or continue with the accruals. 4. Ensure operational system to finance system reconciliation is prepared and performed weekly. Open items are followed and closed. 5. Ensure cost recognition is complete before closing the books of accounts. 6. Ensure timely sign off of books happens as per the deadline set by the centre. 7. Shall always be the single point of contact for both the Region and the Area controllers and CFO. 8. Ensure all changes as proposed/announced by Centre and Region are effected and cascaded properly. 9. Implement business change in accordance with plans 10. Own and drive cost transparency, audit and analysis 11. Own and be accountable for accurate cost data 12. Perform Risk assessment of Area financial statement and evaluate the High risk areas and discuss at appropriate time with the regional finance controller 13. Coordinate with internal as well as external stakeholders to ensure local, global and legal requirements are met 14. Participate in and support improvement projects 	

Ownership of Cost validation

- ✓ Own cost validation process for the selected region. Exhibit through understanding of cost validation for different cost types.
- ✓ Provide clear analytics on the triggers for validating the cost.
- ✓ Participate and provide inputs in setting up robust solutions
- ✓ Active participation and collaboration with interdependent teams on cost related items
- ✓ Exhibit a mind-set of cost reduction & optimization
- ✓ Ability to collaborate with operations, commercial & procurement
- ✓ Flag cost variance/over run, drive disputes resolution
- ✓ Eye for automated solutions for the future of cost control
- ✓ Identify data source for validating cost
- ✓ User acceptance testing for newly products
- ✓ Develop Cost prediction model based on key cost drivers
- ✓ Risk assessment on cost validation – develop mitigation plan
- ✓ Roll out process & technical changes
- ✓ Ensure solutions are well understood by the team and are executed

Reporting

1. Own and report numbers pertaining to cost validations
2. Provide clear visibility
3. Ensure and own KPI Reporting.
4. Any other reasonable adhoc requests as may be made from time to time by the Regional Finance controller or Delivery Lead.

Key skills for the role:

a) Behavioural

- Analytically minded with strong root causing & problem-solving skills
- Result oriented and able to work under pressure
- Manage and act in complex situations
- Self starter with ownership mentality
- Proactive and perseverance to be able to finish the job within timelines
- Strong focus on quality

<ul style="list-style-type: none"> • Open to change and ability to overcome obstacles with out of box thinking • Budget minded with strong focus on cost management • Good communication skills, clear, direct and focused communication at multiple organization levels •
<p>b) Technical</p> <ul style="list-style-type: none"> • Degree in Accounting/Audit/Finance or equivalent with understanding of GAAP and IFRS guidelines. Professional qualification is an added advantage • 5 to 7 years of prior experience in accounting /accounts payable. • Microsoft office (excel is a must) • SAP experience is mandatory. • Fluent in English (both written and spoken) <p>C) Partnerships</p> <ul style="list-style-type: none"> • Partner with Business Finance, PRO and OPS as part of standard operating system • Aware of commercial process interdependence and key focal in commercial • Active participation and collaboration with interdependent teams on cost related items
<p>Position Specifications:</p> <ul style="list-style-type: none"> • Leadership – leader of others – demonstrating ability to manage small specialist teams , groom talent and keep staff motivated and engaged. • Ability to work as individual contributor where required • Learn organizational agility and effective communication • Part of the talent pipeline <p>Learning specifications in the role</p> <ul style="list-style-type: none"> • Understanding of cost triggers within OPS • Understand contracts/rate structures and impact • Thorough with Internal Cost Treatment guidelines • In-depth knowledge of Segment wise Products of the company • In-depth knowledge of operations and how it impacts cost • Correlate impact and interdependence of various cost types within ocean segment or Logistics &Service segment and across segments • Apply the concept of cost standards per segment and cost type • Develop/Adopt and use analytical cost models to drive transparency and action of cost trends • Agile/scrum project management <p>Key Measures</p> <ul style="list-style-type: none"> • Improvement in % of cost validated via Maersk operational systems • Identification and roll out of solutions to simplify process • Identification and fixing of Cost leakage.

<ul style="list-style-type: none">• Ensure cost optimisation solutions are rolled out successfully	
Key Stakeholders/Relationships:	
<ul style="list-style-type: none">• Regional Finance Controller• LOC CFO• Product team• Operations and Procurement teams	