



Star Union Dai-ichi Life Insurance

ABOUT THE ORGANISATION

Founded in 2009, Star Union Dai-ichi Life Insurance (SUD Life) is a joint venture between two of India's leading public sector banks, Bank of India and Union Bank of India, and Daiichi Life Holdings, a leading life insurance company in Japan.

With a robust collective network of over 11,000 bank branches catering to more than 64 million customers, SUD Life has one of the largest life insurance distribution footprints in India. Bank of India and Union Bank of India have sponsored select Regional Rural Banks, which provides SUD Life access to more than 1950 branches that make life insurance products available in rural areas.

Established in 1902, Dai-ichi Life is the second largest life insurance company of Japan and is one of the top ten life insurers globally, renowned for sound product knowledge, superior asset management skills, and strong operational capabilities to manage life insurance businesses.

At SUD Life, our customers are our priority. We are committed to providing insurance products that serve our customers' unique needs across various strata of society and geographies.

The promoters of SUD Life have a long-term commitment towards their customers and stakeholder. These strengths and values have been inherited by SUD Life, as we make our way to becoming the next rising star in the Indian life insurance business, promising exceptional value to all.

To know more about us please visit:

Our Website: <https://www.sudlife.in/>

Our LinkedIn Page: <https://www.linkedin.com/company/13201422>

Our Talent Philosophy

At Star Union Dai-ichi Life Insurance, we will ensure to nurture our people and provide opportunities to learn, succeed and build careers to the best of their abilities, thus creating and unlocking value for self, the organization, and the society at large.

ABOUT THE ROLE

Role Details

Position	Sr Team Member – Risk & Compliance
Grade	Assistant Manager
Department	Legal & Compliance
Location	Corporate Office, Vashi, Maharashtra
<u>Key Responsibilities:</u> <ul style="list-style-type: none"> - Assist in identification of key risks and conduct risk assessment for such identified areas - Review and carry out the impact assessment for various key risks parameters and determine the inherent and residual risks - Closely monitor, analyze the risk assessment reports and conduct control testing of various risk controls and assess the effectiveness of such mitigation measures and controls - Assist in preparing the compliance risk assessment report and a summary report for the Management - Participate in cross functional discussion, assist in required processes change for mitigating the risks, and provide necessary training and assistance. - AML Program Monitoring & Reporting - Managing AML alerts triggered by system - Management of Suspicious Transaction Reporting & RFI. - Compliance monitoring through quarterly surveillance and data sampling, etc. for the assigned functions. - Preparation of surveillance reports/ dashboard etc. - Internal stakeholder management w.r.t discussion, follow-up and closure of observations identified during various surveillance activities. - Monitoring of High Risk and UBO cases on monthly basis for adherence. 	
<u>Academic qualification</u>	CMA + Graduate/LLB