



Star Union Dai-ichi Life Insurance

ABOUT THE ORGANISATION

Founded in 2009, Star Union Dai-ichi Life Insurance (SUD Life) is a joint venture between two of India's leading public sector banks, Bank of India and Union Bank of India, and Daiichi Life Holdings, a leading life insurance company in Japan.

With a robust collective network of over 11,000 bank branches catering to more than 64 million customers, SUD Life has one of the largest life insurance distribution footprints in India. Bank of India and Union Bank of India have sponsored select Regional Rural Banks, which provides SUD Life access to more than 1950 branches that make life insurance products available in rural areas.

Established in 1902, Dai-ichi Life is the second largest life insurance company of Japan and is one of the top ten life insurers globally, renowned for sound product knowledge, superior asset management skills, and strong operational capabilities to manage life insurance businesses.

At SUD Life, our customers are our priority. We are committed to providing insurance products that serve our customers' unique needs across various strata of society and geographies.

The promoters of SUD Life have a long-term commitment towards their customers and stakeholder. These strengths and values have been inherited by SUD Life, as we make our way to becoming the next rising star in the Indian life insurance business, promising exceptional value to all.

To know more about us please visit:

Our Website: <https://www.sudlife.in/>

Our LinkedIn Page: <https://www.linkedin.com/company/13201422>

Our Talent Philosophy

At Star Union Dai-ichi Life Insurance, we will ensure to nurture our people and provide opportunities to learn, succeed and build careers to the best of their abilities, thus creating and unlocking value for self, the organization, and the society at large.

ABOUT THE ROLE

Role Details

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| Position | Sr Team Member – Audit |
| Grade | Assistant Manager |
| Department | Audit |
| Location | Corporate Office, Vashi, Maharashtra |
| <u>Key Responsibilities:</u> <ul style="list-style-type: none"> - Position will be required to execute the approved Audit Plan. - He/ She will be responsible for verification of sales incentive results, query resolution in co-ordination with various stakeholders, identification of revenue leakage and assisting management to address loopholes in incentive structure. - He/ She will be required to conduct risk assessment analysis, data analysis, control assessment, process automations, process evaluations and continuous auditing. - He/ She must be able to work with management to assist in identifying opportunities to enhance efficiencies and effectiveness of internal controls, operational, financial and compliance processes. - He/ She will be responsible for planning, performing following audit. - Vendor Audits - Process reviews - Concurrent audits of transaction - Internal Financial Control - Monthly & Quarterly reporting and Co-ordination with Chief internal auditor, AVPs and HODs. - He / She will also be required to conduct management requested special projects, like process improvement evaluations. - Implementation of International Standard of Internal Auditing including Quality Assessment | |
| <u>Academic qualification</u> | CMA + Graduate/CA |