**Objective:**

Design and execute Risk Management process based on defined Group Risk management Framework to manage risks. The standard Risk Management process conducted as part of Day to Day Risk Management and Business & Strategic Risk Management covers setting business objectives, identifying risk events with their causes and consequences, assessing risks, implementing risk responses, monitoring and reporting risks.

As a Risk Manager at RJIL, you will be responsible for proactively identifying, assessing, and mitigating risks for our operations. Your role will be critical in ensuring the continuity of our operations and optimizing its efficiency.

**KEY RESPONSIBILITIES/ ACCOUNTABILITIES:**

1. Risk team member has to lead the identification, communication, assessment and management of Risks pertaining to Operations.
2. Partnering with key stakeholders to develop & implement standards, processes, programs and best practices related to Risk Management.
3. Manage relationship with the functional heads & CFTs for implementation of Risk Management Framework across different domains and Incident reporting.
4. Risk team member would be defining the Manual Test Plan for functional assurance (LoD2 Testing)
5. Draft the detailed test step and procedure for evaluating control effectiveness
6. Execution of test procedure at different geographical location through online or offline mode
7. **Compliance and Regulations:**
   - Stay updated on relevant regulations and industry standards related to the functional units.
   - Ensure the company's practices comply with all applicable laws and regulations.
8. **Data Analysis**: Utilize data analytics and technology tools to monitor key performance indicators and identify emerging risks.
9. **Continuous Improvement:**
   - Proactively identify opportunities for process improvement and optimization within the functional units.
   - Implement best practices and track performance metrics.
10. **Reporting**:
    - Prepare regular reports and presentations on risk status, mitigation progress.
    - Reporting of issue in GRC noted during reviews and coordinate with issue owner or action owner for implementation of action plan identified
11. Risk team member will draft and propose the Scope of process review
12. Execution of field work by adopting multiple methodologies i.e. process walkthrough, desktop review, data analysis, observing or verifying etc.
13. Notify the observation, discuss and obtain agreement with local control or process owner to establish the findings or improvement area noted during the review.

Preparation of report with highlighting the Control failure (Operating or Design), Causes, Consequences, Action plan, Action responsible & Timelines, other recommendation agreed with process owner (if any)

**Key Performance Indicators:**

1. % Adherence to risk management coverage vs. scope
2. % completion of process review
3. % completion of controls self-assessment
4. % completion of functional assurance (LoD2) testing
5. % of identified key control failure vis a vis Remediation plan
6. % closure of issues identified during CSA/FA/Process review

**Education:**

"Professional Certification" from a reputed institute.

**Skills & Competencies**

1. Stakeholder Management.
2. Knowledge of industry best practices and regulatory requirements.
3. Strong analytical and problem-solving skills.
4. Excellent communication and presentation skills.
5. Ability to work collaboratively and cross-functionally within a team.
6. Certification in IRM or Risk Management is a plus.

**Location**

Reliance Corporate Park, Navi Mumbai

| Component (Annual) | CMA Cadre Program 1st Attempts (Direct) |
|---|---|
| Fixed Pay | Rs. 10.90 Lacs |
| Variable | Rs. 1.09 Lacs |
| **Total Pay** | **Rs. 12 Lacs** |