



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(Statutory Body under an Act of Parliament)
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DIRECTORATE OF STUDIES

Ref. No.: DOS/8/09/2018-19

September 10, 2018

CIRCULAR

Sub: **Revision in Minimum Stipend for the Practical Training from Corporate/Organization**

As approved by the Council in its 313th Meeting held on 21/7/2018, it is notified that suggested minimum stipend for the Practical Training Students be increased as follows:

Employer	1 st year	2 nd year	3 rd year
Corporate/Organization	Rs. 8,000*/ Rs. 10,000**	Rs. 10,000*/ Rs. 12,500**	Rs. 12,000*/ Rs. 15,000**

**** Metropolitan and 'A' Grade Cities**

***Other Places**

This will be effective from 1st October, 2018 onwards.

This is for information of all concerned.

(CMA Dr. D.P.Nandy)

Senior Director (Studies & Advanced Studies)

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- 1) Secretary, T&EF Committee.
- 2) All HODs in Headquarters including Delhi Office, Hyderabad Centre of Excellence.
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