

18th June 2014

Dear Professional Colleagues,

Thank you for your patience on the Companies (Cost Accounting Records) Rules, 2013 and the Companies (Cost Audit Report) Rules, 2013, that are yet to be notified under the Companies Act 2013. We have been in constant touch with the MCA officials for the last few months. After the new government took charge in May, we had personal interactions with the MCA officials and they are in process of publishing the cost rules.

We expect the cost rules to be released in the next few days. We are hopeful that with the responses of our professional fraternity at large and the continuous liaison with the Ministry, the final cost rules will be in the interest of the Indian Economy, Industry, Society at large as well as the profession.

(CMA Dr. SC Mohanty)

President