

Tech/CAASB/9/2015

September 11, 2015

To,
All Stakeholders

Dear Sir / Madam,

Government of India, Ministry of Corporate Affairs, vide their letter no. 52/33/CAB/2013 dated 10th September, 2015 has, under section 148(3) of the Companies Act, 2013, granted Central Government's approval to the following Cost Auditing Standards:

1. Cost Auditing Standard-101 on Planning an audit of Cost Statements;
2. Cost Auditing Standard-102 on Cost Audit Documentation;
3. Cost Auditing Standard-103 on Overall objectives of the independent cost auditor and the Conduct of an Audit in Accordance with Cost Auditing Standards; and
4. Cost Auditing Standard-104 on Knowledge of business, its processes and the business environment.

These Standards are hereby enclosed. These Standards shall come into force with immediate effect.

[Please click here to download the Standards](#)

(CMA JK Budhiraja)
Sr. Director and
Secretary to Cost Auditing Standards Board