



**CMA. Balwinder Singh**  
Vice President  
&  
Chairman  
Cost Accounting Standards Board



**COMMUNIQUE FROM CHAIRMAN**  
**COST ACCOUNTING STANDARDS BOARD**

Dear Professional Colleagues,

Greetings from the Cost Accounting Standards Board (CASB);

At the outset, I would like to wish all the members, students and their families a very happy and enjoyable winters. May this season bring more happiness and success in your life.

I take this opportunity to express my sincere gratitude to the members of the profession for supporting us by attending the Seminar on Redefining the Trends towards Business Sustainability through Cost Management Strategies on 23<sup>rd</sup> October 2018 at Bengaluru. The seminar saw great deliberations on the important topics such as Advance Ruling in GST, Pricing/Costing deals for the Healthcare Industry and Costing and Price Administration in Agriculture. I hope the participants must have found the seminar very fulfilling and enriching. I compliment the Management Committee of the Bengaluru Chapter of the Institute headed by its Chairman, CMA R.N. Kaushik for extending excellent support in organising the seminar in a grand manner.

Friends, encouraged by the response of the members of the profession, similar seminars have been planned in Ludhiana, Jaipur and Patiala on 16<sup>th</sup>, 17<sup>th</sup> and 25<sup>th</sup> November 2018 respectively. We intend to include the topic of GST Audit also in these programs. I urge the members to attend the seminars in large number and get benefitted. I suggest the members to come up with their general queries on the subject matter in the event so as to get it resolved by the experts during the event.

As informed in my previous communique, we have completed the revision of CAS-4 in the light of implementation of GST in the Country. The same is being released very shortly by the Institute. Work on Guidance Notes on Compilation Engagements and concept paper on CAS/GN for SMEs and Start up is going on. We are planning to take up these issues in the next meeting of the CASB.

I wish all of you prosperity and happiness on the occasion of Eid-e-Milad, Chathh Puja and Guru Nanak Jayanti.

**(CMA Balwinder Singh)**

November 9<sup>th</sup>, 2018