



CMA. Balwinder Singh
Vice President
&
Chairman
Cost Accounting Standards Board



COMMUNIQUE FROM CHAIRMAN
COST ACCOUNTING STANDARDS BOARD

Dear Professional Colleagues,

Greetings from the Cost Accounting Standards Board (CASB);

I am extremely pleased to inform you that the Council of the Institute has approved the release of the **Cost Accounting Standard (CAS-4 Revised 2018) on Cost of Production / Acquisition / Supply of Goods / Provision of Services**. The CAS-4 (Revised 2018) has been approved to be applicable from 1st March 2019 and will **serve as guidance to the Cost Accountants** in discharge of their duties of preparing and certifying Cost Statements for determining the Cost of Production / Acquisition / Supply of Goods / Provision of Services as required under the provisions of GST Act/Rules.

The Council has also approved the release of **Guidance Note on Compilation Engagements by a Cost Accountant**. The idea of developing this guidance note is to guide members in taking up any assignment other than mandatory Cost Audit. The assignments can be related to preparation of any type of cost statement / report based on the information provided by an entity and cost accountant may issue unaudited cost statements and other reports.

The documents have been uploaded on the CASB portal of the Institute's website. I convey my sincere gratitude to the members of the CASB for their relentless efforts in carrying out these documents and also to the members and stakeholders for their suggestions / comments on the exposure drafts of these documents.

Please [click here](#) for CAS-4 (Revised 2018)
Please [click here](#) for Guidance Note on Compilation Engagements by a Cost Accountant

I am glad to note that the New Year 2019 has started for us with a bang as we could successfully organise the **Seminar on Cost Governance** on 5th January 2019 in association with the Jaipur Chapter of the Institute at Jaipur, wherein more than 100 participants got benefitted by the deliberations.

The series of Seminars on Cost Governance got its befitting conclusion on 9th February 2019 in form of **Mega Cost Governance Conclave, 2019** in SCOPE Auditorium, Delhi, wherein around 175 participants got benefitted by the deliberations on Cost Governance. The event attracted some prominent names of the profession as guests and speakers, who expertly discussed the relevant topics and enthralled the audience. I am thankful to the Guests, Speakers and Delegates for the successful conduct of the Mega Conclave.

I request you to continue your support to the activities of the Board. I wish you success in all of your future endeavours.

28th February 2019


CMA Balwinder Singh