



**ICMAI**  
THE INSTITUTE OF  
COST ACCOUNTANTS OF INDIA  
(Statutory Body under an Act of Parliament)



[www.icmai.in](http://www.icmai.in)

## Collaboration Opportunity: Engaging CMA Students for Practical Training at Your Esteemed Organization

Respected Sir / Madam,

Greetings from the **Institute of Cost Accountants of India!!!**

**T**he Institute of Cost Accountants of India is a premier statutory professional body established by an Act of the Parliament in 1959 with the objectives of promoting, regulating and developing the profession of Cost & Management Accountancy. The Institute is the largest Cost & Management Accounting body in the world, having approximately 5,00,000 students and 1,00,000 alumni across the globe. It is headquartered at Kolkata and operates through four regional councils at Kolkata, Delhi, Mumbai and Chennai and 116 Chapters situated at important cities in the country as well as 11 Overseas Centres under the administrative control of the Ministry of Corporate Affairs, Government of India.

In today's globalized environment, organizations seek industry-ready professionals like Cost and Management Accountants (CMA) with specialized knowledge in business strategy and value creation. CMAs are highly sought after in Manufacturing and Service Industries, holding key positions such as CMD, CEO, Director, Financial Controller, CFO, and more. We collaborate closely with the Corporate Sector to tailor students' education to meet industry demands.

In addition to providing mandatory and robust World Class Employability and Skills Training to CMA Students, we offer a **15-month Mandatory Practical Training Scheme** after registering in the Intermediate Course. This scheme, conducted on a full-time basis, provides practical exposure in areas such as Cost & Management Accounting, Auditing, Financial Accounting, Financial Management, Regulatory Compliances, Direct & Indirect Taxation, Corporate, Industrial, and Commercial Laws, enhancing their skills and domain knowledge in real-life scenarios.

The Minimum Stipend Structure recommended by the Council Committee of the Institute for Corporate/Organizations is as follows:

Employer	1 <sup>st</sup> Year (Rs.)	2 <sup>nd</sup> Year (Rs.)	3 <sup>rd</sup> Year (Rs.)
Metropolitan and 'A' Grade Cities	10,000	12,500	15,000
Other Places	8,000	10,000	12,000

We sincerely request your esteemed organization to engage CMA Students as trainees/interns to leverage their skill sets and guide them through a fruitful Practical Training tenure. Additionally, we express our keen interest in empanelling your organization to impart training to CMA Students. For further details, please contact us at [training@icmai.in](mailto:training@icmai.in).

Explore more details on our Training Portal [[https://icmai.in/studentswebsite/training\\_prac\\_train\\_new.php](https://icmai.in/studentswebsite/training_prac_train_new.php)].

We eagerly anticipate your support and cooperation in effectively grooming our CMA Students to contribute as responsible citizens to our great country.

Warm Regards

**CMA Vinayaranjan P.**

Chairman

Training & Educational Facilities Committee

The Institute of Cost Accountants of India

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### For further assistance



+91 96097 93616



[studies.director@icmai.in](mailto:studies.director@icmai.in)



CMA Bhawan, 12, Sudder Street, Kolkata - 700016  
CMA Bhawan, 3, Institutional Area, Lodhi Road  
New Delhi - 110003

**Behind every successful business decision, there is always a CMA**