FOR ATTENTION OF MEMBERS

Payment of Membership Dues

Kind attention of members is being drawn to Regulations 7(6) & 7(7) of the Cost and Works Accountants Regulations, 1959 which read as follows:

<u>Regulation 7(6)</u> – For non-payment of annual membership fee within six months from the date on which it becomes due, the name of the defaulting member shall be removed from the Register of Members with a prior notice to the defaulting member clearly stipulating therein that his name will be removed from the Register of Members if he does not pay the fee within forty-five days of the receipt of that notice.

<u>Regulation 7(7)</u>- On removal of the name of a member under clause (6), he shall not be entitled to use the descriptive letters 'ACMA' or 'FCMA' as the case may be.

Members are therefore, requested to make payment of their membership fee for FY 2013-14 immediately.