



The Institute of Cost Accountants of India
(Statutory body under an Act of Parliament)
12, Sudder Street, Kolkata – 700 016.

NOTIFICATION

Kolkata, the 12th February, 2015

Sub: CEP requirements for Members in Practice/Industry

No. CMA(2)/2015: As advised by the Quality Review Board, recommended by the Members' Facilities & Services Committee and approved by the Council at its 291st Meeting held on 30th January, 2015, the Institute is pleased to announce revised CEP requirements for members in practice & industry as follows:

For members in practice, the existing duration of minimum CEP hours of 35 hours is revised to 50 hours in a block of three years, which is mandatory and for members in industry, the minimum CEP hours, which is recommendatory, is revised from 20 hours to 25 hours in a block of three years.

The above CEP hours requirement shall come into force from 1st April, 2015.

At least 50% of the CEP hours of the members should be in respect of the subjects pertaining to the topics of professional relevance for the member such as:

- (i) Role of CMAs in Risk Management
- (ii) Forensic Accounting
- (iii) Direct Tax Code
- (iv) Central Excise Valuation (Determination of Price of Excisable Goods) Rules, 2001
- (v) VAT
- (vi) Role of CMAs Audit in Health sector
- (vii) Role of CMAs in Education sector
- (viii) Role of CMAs in Internal Audit
- (ix) Role of CMAs in Banking sector
- (x) Role of CMAs in Insurance sector
- (xi) Role of CMAs in Capital Markets
- (xii) Role of Independent Directors, Board members
- (xiii) Valuation of assets - Role of CMAs

The above list is illustrative only and not an exhaustive one.

(Kaushik Banerjee)
Secretary (Acting)