



The Institute of Cost Accountants of India
(Statutory body under an Act of Parliament)
12, Sudder Street, Kolkata – 700016.

Kolkata, the 19th May, 2014

NOTIFICATION

No. CMA (1)/2014: In exercise of powers conferred by Regulation 146 of the Cost and Works Accountants Regulations, 1959, the Council of the Institute of Cost Accountants of India hereby makes the following Bye-laws to amend further The Cost Accountants' Chapters Bye-laws, 2013 namely:-

1. These Bye-laws shall be called The Cost Accountants' Chapters (Amendment) Bye-laws, 2014.
2. They shall come into force with effect from 1st April, 2014.
3. In The Cost Accountants' Chapters Bye-laws, 2013 (herein after referred as the said Bye-laws), shall be read as follows:

10. Fees -

- (1) A member or a Grad. CWA of the Institute shall not be eligible to be admitted as a member of the Chapter or continue to be a member of the Chapter unless the member or a Grad. CWA continues to be a member or a Grad. CWA of the Institute and is not a defaulter as on 1st day of April every year.
- (2) A member or a Grad. CWA failing to pay his/her annual Institute's membership fee, Grad. fee and other dues for a year on or before 30th of September of that year shall be deemed to have vacated his/her membership or Grad. CWA respectively.
- (3) A member may restore his membership with the Institute and upon restoration of his membership with the Institute in prescribed manner, he may take fresh membership of the Chapter.

(Kaushik Banerjee)
Secretary (Acting)