



### **Mandatory application of Cost Accounting Standards**

Statement showing date of mandatory application of Cost Accounting Standards issued by Council of the Institute of Cost Accountants of India is as follows:

<b>CAS No.</b>	<b>Title</b>	<b>Effective Date (for the period commencing from)</b>
CAS 1 (Revised 2015)	Classification of Cost	1 <sup>st</sup> April 2015
CAS 2 (Revised 2012)	Capacity Determination	1 <sup>st</sup> April 2012
CAS 2 (Revised 2015)	Capacity Determination	1 <sup>st</sup> April 2016
CAS 3 (Revised 2011)	Overheads	1 <sup>st</sup> April 2012
CAS 3 (Revised 2015)	Production and Operation Overheads	1 <sup>st</sup> April 2016
CAS 4	Cost of Production for Captive Consumption	1 <sup>st</sup> April 2010
CAS 5	Average (Equalized) Cost of Transportation	1 <sup>st</sup> April 2010
CAS 6	Material Cost	1 <sup>st</sup> April 2010
CAS 7	Employee Cost	1 <sup>st</sup> April 2010
CAS 8	Cost of Utilities	1 <sup>st</sup> April 2010
CAS 9	Packing Material Cost	1 <sup>st</sup> April 2010
CAS 10	Direct Expenses	1 <sup>st</sup> April 2010
CAS 11	Administrative Overheads	1 <sup>st</sup> April 2010
CAS 12	Repairs and Maintenance Cost	1 <sup>st</sup> April 2010
CAS 13	Cost of Service Cost Centre	1 <sup>st</sup> April 2011
CAS 14	Pollution Control Cost	1 <sup>st</sup> April 2012
CAS 15	Selling and Distribution Overheads	1 <sup>st</sup> April 2013
CAS 16	Depreciation and Amortisation	1 <sup>st</sup> April 2014
CAS 17	Interest and Financing Charges	1 <sup>st</sup> April 2014
CAS 18	Research and Development Costs	1 <sup>st</sup> April 2014
CAS 19	Joint Costs	1 <sup>st</sup> April 2014
CAS 20	Royalty and Technical Know-How Fee	1 <sup>st</sup> April 2014
CAS 21	Quality Control	1 <sup>st</sup> April 2014
CAS 22	Manufacturing Cost	1 <sup>st</sup> April 2015
CAS 23	Overburden Removal Cost	1st April 2017
CAS 24	Treatment of Revenue in Cost Statements	1st April 2017

In view of the Council Resolutions passed on different dates, the Cost Accounting Standards are mandatory with effect from the period as mentioned above for being applied for preparation and certification of the General Purpose Cost Statements. In case the cost accountant is of the opinion that aforesaid standards have not been complied with for preparation of Cost Statements, it shall be his duty to make a suitable disclosure / qualification in his audit report / certificate.

**CMA Balwinder Singh**  
Chairman, CASB

**CMA J.K. Budhiraja**  
Secretary, CASB